

9 February 2022

Petrol prices hit new highs in the south east

Motorists in parts of the south east are being slugged with never-before-seen petrol prices, as the cost of regular unleaded (ULP) creeps toward 200 cents per litre (cpl) at some sites.

RACQ spokesperson Kate Leonard-Jones said more than 15 percent of fuel companies in Brisbane are charging above 190cpl for ULP – most at a new high price of 196.9cpl.

“We’ve also seen around 20 percent of fuel sites on the Gold Coast reach this new high price,” Ms Leonard-Jones said.

“At the moment, the expensive sites are mainly around Brisbane’s inner north, Mango Hill, Caboolture, and Acacia Ridge, as well as around the northern parts of the Gold Coast.

“Ipswich and the Sunshine Coast are yet to see the price hike take hold.”

Ms Leonard-Jones said a range of factors are behind the unprecedented prices.

“The hiking phase of this fuel price cycle is combining with high oil prices, international supply and demand issues and geo-political tensions,” she said.

“Last month, Brisbane was the most expensive of the five largest capital cities in Australia for ULP and diesel.

“We won’t see the average price of ULP crack 200cpl in the south east during this price hike, but oil is trending up, and if sustained, it’s likely petrol could reach surpass 200cpl in March or April.”

Ms Leonard-Jones urged motorists in the south east to shop around for the best deal.

“More than 300 fuel outlets in Greater Brisbane are still selling ULP for 170cpl or below - that’s a difference of around 30 to 40cpl between the cheapest and the most expensive sites,” she said.

“Now is the time to make sure you’re using apps like RACQ’s Fair Fuel Finder to locate the lowest price available in your area and fill up before the cheap deals disappear.”

Media inquiries: RACQ spokesperson Kate Leonard-Jones 0419 543 514.

RACQ is Queensland’s largest club and peak independent motoring organisation. We were formed in 1905 to represent the interests of the State’s first motorists and today campaign for safer drivers, vehicles and roads on behalf of more than 1.7 million members who own the Club. We offer those members a vast range of motoring, insurance, banking, entertainment and travel services and benefits, and each year respond to more than a million calls for roadside assistance.