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Petrol prices soar above \$2.00 in parts of SEQ

RACQ is urging drivers to fill up the tank now as petrol prices at some sites hit a staggering new high.

Club spokesperson Nicky Haydon said some fuel companies in Brisbane are charging 221.9 cents per litre (cpl) for regular unleaded petrol (ULP).

“While that price is only being observed at a handful of sites in Brisbane, unfortunately we’re expecting more locations to follow suit in the coming days,” Ms Haydon said.

“Currently the expensive sites are mostly on Brisbane’s southside, around Rocklea and Alexandra Hills, as well as north of the city in and around Kallangur and Mango Hill.

“Ipswich, the Gold and Sunshine Coasts are yet to see prices quite as high, but this could change at any time, so now is the time to fill up before cheaper fuel prices disappear.”

Ms Haydon said a range of global factors were to blame for the never-before-seen prices.

“The Russian invasion of Ukraine has led to a spike in oil prices in recent weeks, while ongoing international supply and demand issues, along with high Terminal Gate prices, are also continuing to have an impact and flow onto prices at the bowser,” she said.

“Oil prices remain incredibly volatile so we’re closely monitoring the situation.

“Some regional centres are also trending towards 200cpl, but we shouldn’t see those prices hit for another week or so.”

Ms Haydon urged drivers to shop around.

“The majority of sites in Brisbane are still charging 180cpl or less for ULP – that’s why it’s so important to shop around and buy now,” she said.

“Filling up at the cheapest sites compared to the most expensive, can save you at least \$20 based on a 50-litre tank.

“No matter where you live in Queensland, do your research and use apps like RACQ’s Fair Fuel Finder to track down the service stations near you with the best deals.”

Media inquiries: RACQ spokesperson Nicky Haydon 0499 294 682.

RACQ is Queensland’s largest club and peak independent motoring organisation. We were formed in 1905 to represent the interests of the State’s first motorists and today campaign for safer drivers, vehicles and roads on behalf of more than 1.7 million members who own the Club. We offer those members a vast range of motoring, insurance, banking, entertainment and travel services and benefits, and each year respond to more than a million calls for roadside assistance.