

23 May 2022

RACQ Bank launches Green Car Loan

RACQ Bank is making it easier for Queenslanders to purchase zero or low emission vehicles with the launch of a Green Car Loan.

RACQ Group Executive Banking Michelle Winzer said the Green Car Loan was a key initiative which aligned to RACQ's 2030 strategy of helping Queenslanders transition to a more sustainable future.

"At RACQ we're working hard to help our members embrace zero emission vehicles and energy," Ms Winzer said.

"Earlier this year we launched the RACQ Bank Green Home Loan with a rate of 0.79% comparison rate and acquired a majority shareholding in the highly awarded solar company - GEM Energy.

"RACQ also sponsors the Queensland Electric Super Highway, offers five levels of Roadside Assistance cover for electric vehicles as well as providing insurance products.

"We're now offering a secured car loan of 5.59% comparison rate to help Queenslanders make the switch to an electric vehicle.

"Buyers can also take advantage of the Queensland Government's \$3,000 rebate on new eligible zero emission vehicles with a purchase price up to \$58,000 including GST along with continuing discounts on registration, making the transition to electric mobility even sweeter."

Ms Winzer said the loan was available to new and existing RACQ members for eligible vehicles up to \$150,000.

"If you're interested in taking out a Green Car Loan you can apply via our website or give us a call on 13 1905 to speak to a lender."

More information on RACQ's Green Car Loan can be found [here](#).

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RACQ Bank Green Home Loan available with existing, refinanced and new RACQ Bank home loans. Conditions apply. RACQ Bank Green Car Loan available for new lending only to purchase a plug-in electric car up to 12 months old.

Rates current as at 23 May 2022 and subject to change at any time.

Comparison rate calculated on a secured loan amount of \$30,000 over 5 years based on monthly repayments. WARNING: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate.

RACQ is Queensland's largest club and peak independent motoring organisation. We were formed in 1905 to represent the interests of the State's first motorists and today campaign for safer drivers, vehicles and roads on behalf of more than 1.7 million members who own the Club. We offer those members a vast range of motoring, insurance, banking, entertainment and travel services and benefits, and each year respond to more than a million calls for roadside assistance.