

Annual Fuel Price Report 2022



The RACQ's *Annual Fuel Price Report for 2022* provides key fuel price data and analysis for 2022.

Key Points

- At 184.9 cpl, the average retail price of regular 91 RON unleaded petrol (RULP) for Brisbane in 2022 was the highest on record, exceeding the 2021 average (previous record high) by 34.1 cpl.
- Record high monthly and daily average RULP and diesel prices were observed throughout Queensland in 2022.
- These record highs were caused by an increase in the oil price following the Russian invasion of Ukraine and the subsequent international sanctions. Sanctions against Russia further limited the already tight oil market caused by OPEC (the oil producer cartel) limiting production.
- The average indicative retail margin for RULP sold in Brisbane for 2022, at 14.0 cpl, was 2.3 cpl lower than 2021.
- Indicative refinery margins, at 17.5 cpl, were 11.3 cpl higher than 2021 (at 6.2 cpl), and the highest on record.
- The sum of indicative retail, wholesale and refiner margins on RULP sold in Brisbane in 2022 was 38.7 cpl, 9.0 cpl higher than 2021 (at 29.7 cpl), another record high.
- RULP sold in Brisbane (at 184.9 cpl) was the most expensive of the five largest capital cities, closely followed by Melbourne at 184.6 cpl. Adelaide was the cheapest capital at 178.5 cpl, 6.4 cpl cheaper than Brisbane. The average for Perth, Sydney and Melbourne was 180.1 cpl, 183.9 cpl and 184.6 cpl, respectively. Darwin, Canberra and Hobart were more expensive than Brisbane at 188.9 cpl, 189.0 cpl and 191.3 cpl, respectively.
- Bundaberg was the cheapest place to buy RULP in Queensland in 2022, at 176.6 cpl.
- The average price of diesel in Brisbane in 2022 was 209.2cpl, 65.4cpl higher than 2021. Indicative retail margins, at 17.2cpl, were 4.6 cpl higher than 2021. Retail margins on diesel were especially high towards the end of 2022, reaching 29.8 cpl in December.
- Indicative refinery margins, at 36.8 cpl, were 33.2 cpl higher than 2021 (at 3.6cpl), and the highest on record. While Australian refiners enjoyed these windfall margins, the high margins were caused by high benchmark prices in Singapore.
- At 209.2 cpl, diesel sold in Brisbane in 2022 was the most expensive of the five largest capital cities. Only the smaller capitals were more expensive. Perth was the cheapest capital to buy diesel at 203.2 cpl, 6.0 cpl cheaper than Brisbane.
- Miles was the cheapest place to buy diesel in Queensland in 2022, with an average of 203.0 cpl.
- Looking forward to 2023, oil prices and retail fuel prices are likely to be slightly lower than 2022.

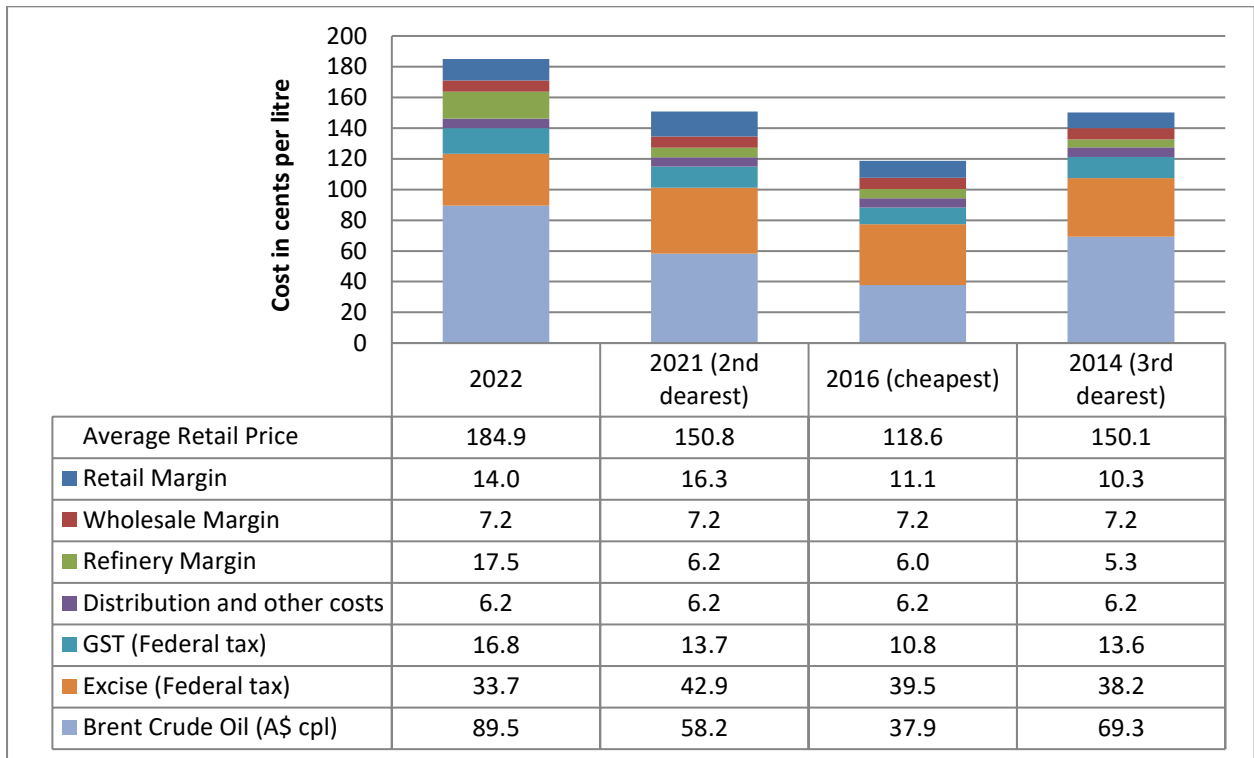
Key Numbers

	Average Price for 2022
RULP Brisbane (cpl)	184.9
Diesel Brisbane (cpl)	209.2
Exchange Rate (A\$-US\$)	0.6956
Brent Crude (A\$/bbl)	142.3

Source: RACQ calculations using OPIS and RBA data

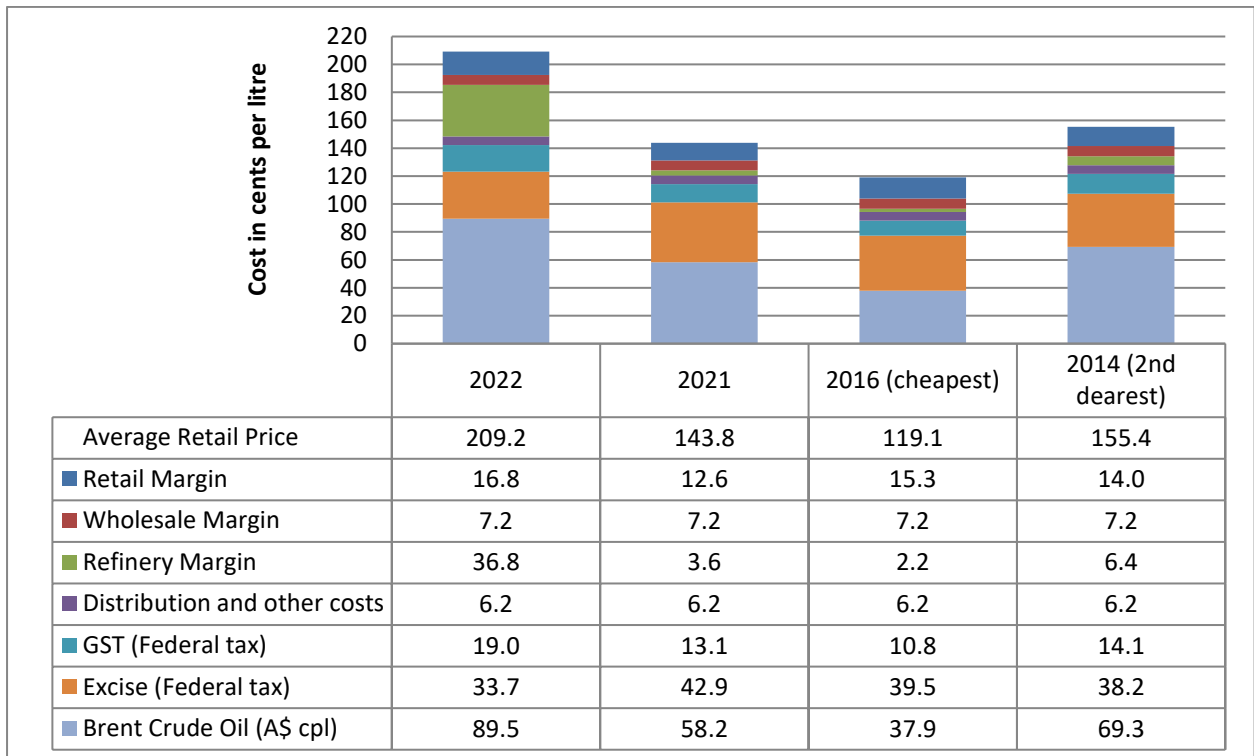
RULP Price Breakdown

The figure below presents a price breakdown for RULP sold in Brisbane in 2022 and 2021 (the dearest and second dearest), and 2016 and 2014 (the cheapest year and third dearest year in the last ten years).



Diesel Price Breakdown

The figure below presents a price breakdown for diesel sold in Brisbane in 2022 (the dearest), 2021 (last year), and 2016 and 2014 (the cheapest year and second dearest year in the last ten years).



International Benchmark Prices

Oil and petrol are traded globally in very high volumes. Therefore, Australia is a price taker for all automotive fuels. The Terminal Gate Price (TGP) - the key wholesale price for all liquid automotive fuels in the Australian market - is strongly correlated to Singapore wholesale/benchmark prices and oil prices. For RULP the refined product benchmark is Singapore MOGAS and for diesel the benchmark is Singapore GASOIL.

The table below summarises the annual average prices of the Singapore benchmarks – MOGAS and GASOIL, and the international crude oil benchmark – Brent.

Summary of International Benchmark Prices

	Brent Crude Oil (A\$/bbl)	MOGAS Price (A\$/bbl)	GASOIL Price (A\$/bbl)	Exchange Rate (A\$/US\$)
2022	142.3	164.7	195.2	0.6956
2021	93.0	109.1	103.5	0.7513
2020	61.8	69.6	71.7	0.6906
2019	91.4	104.2	112.4	0.6943
2018	95.5	111.4	120.0	0.7475
2017	71.3	88.9	86.7	0.7550
2016	60.0	75.2	71.1	0.7386
2015	71.3	91.7	87.9	0.7527
2014	110.2	122.2	125.7	0.9028
2013	112.6	123.4	129.6	0.9686
2012	107.5	119.1	124.8	1.0359

Source: RACQ calculations using OPIS, U.S. Energy Information Administration, Bloomberg and RBA data

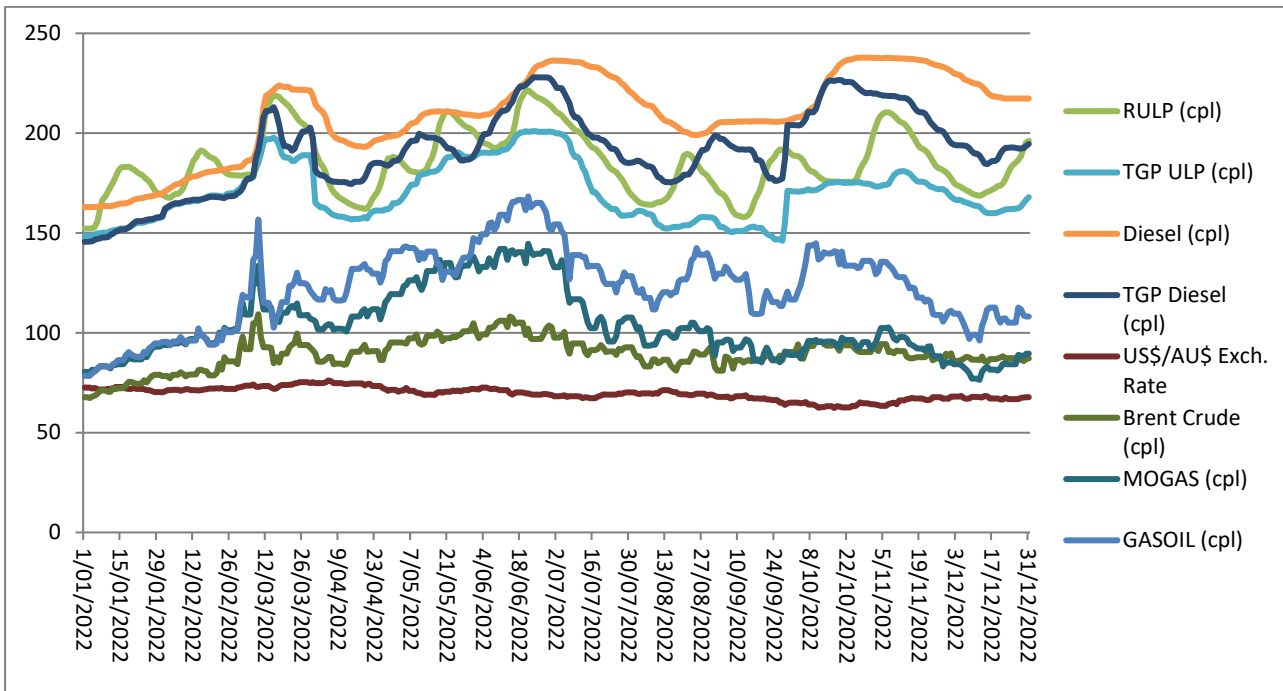
The average price for Brent crude oil in 2022 was AU\$ 142.34 per barrel (US\$ 99 per barrel), with significant fluctuations in the average prices during the year. The lowest average monthly price was AU\$ 116.40 in January 2022, and the highest was AU\$ 162.10 in June 2022. By December 2022, the average had declined to AU\$ 138.20, due to a significant decline over six months in the US dollar price of Brent crude oil, partly offset by a fall in the value of the Australian dollar against the US dollar.

The factors leading to the fluctuations in the oil price included: the impacts on oil supply and exports from Russia due to the war between Russia and Ukraine, the resulting sanctions against Russia, changing economic conditions and prospects in oil importing countries, increasing interest rates leading to slower economic growth or reduced growth expectations, decisions by OPEC member countries (which account for 40% of world oil production) about production volumes, and increased US oil production and releases from the Strategic Petroleum Reserve, which assisted in reducing prices in the second half of the year.

The sanctions against Russia have caused additionally tightness in the international diesel market, over and above that observed in the oil market. This is evident by the elevated Singapore GASOIL price and diesel TGPs in Queensland, especially in the second half of 2022.

The figure below displays the price trends for the Brent crude oil price, the Singapore MOGAS and GASOIL prices, the average Brisbane TGP, the Brisbane retail price for RULP and diesel, and the AU\$/US\$ exchange rate.

Oil, Singapore Benchmark, Brisbane TGP and Retail Price Trends in 2022



Source: OPIS and RBA

Looking forward to 2023, the weakness in the global economy is likely to continue to weigh on oil prices. Currently, predictions for the average Brent price for 2023 are sitting at between 90 and 100 US\$/bbl, with the US Energy Information Agency predicting an average price of 95 US\$/bbl. At the current exchange rate, a Brent price of 95 US\$/bbl equates to about 135 AU\$/bbl, slightly lower than the average for 2022. In turn, this should equate to slightly lower average retail petrol and diesel prices in 2023, compared to 2022. However, oil prices are highly volatile and at times may be substantially higher or lower than the predicted average.

The Fuel Excise Reduction

In the March 2022 Federal Budget, fuel excise was cut by 50% for six months. This measure was introduced on 30 March 2022 and ended on 29 September 2022. This resulted in the excise rate for ULP and diesel being 22.1 cpl until 1 August, when the excise increased in line with the increase in CPI in the first half of 2022 to 23.0 cpl.

On 29 September 2022, the excise returned to the full rate of 46.0 cpl. Including the effect of GST, wholesale fuel prices increased by 25.3 cpl. In metropolitan Brisbane, the return of excise to the full rate had little immediate impact on petrol prices, as retailers had increased margins to a high level by late September, and absorbed the excise increase in a lower margin initially. Diesel prices in South-East Queensland, and petrol and diesel prices in regional centres increased following the excise increase.

While the excise reduction offset some the spike in oil prices observed in the middle of 2022, most centres in Queensland observed record high RULP prices in June. Without the excise cut these record high prices would have been about 24 cpl greater, and the daily average RULP in Brisbane may have

spiked at about 246 cpl. When the full rate of excise was reintroduced in September the Brent oil price and Singapore MOGAS price had eased. However, the Singapore GASOIL price remained elevated, due to tightness in international diesel markets. Subsequently retail diesel prices in Queensland spiked at new highs in November 2022, before easing slightly in December.

Price Records

A new record high daily average RULP price of 221.4 cpl was observed in Brisbane on 20 June 2022. Prior to 2022, the previous record was 186.3 cpl, observed on 12 November 2021 (however, the highest price from 2021 price was exceeded on many days in 2022).

A new record high the monthly average price of 205.9 cpl was observed in June 2022. The previous (pre-2022) all-time record high of 170.6 cpl (observed in November 2021). The monthly average ULP price for every month in 2022 was higher than the previous (November 2021) record high.

2022 also saw a new record annual average RULP price of 184.9 cpl, 34.1 cpl higher than the previous high of 150.8 cpl observed in 2021.

New record highs were set in all regional centres for both ULP and diesel. The tables below present a summary of the record high prices observed in Queensland. These records are only for centres surveyed by RACQ. Prices in other centres may have exceeded the prices presented below.

Summary of Record High Fuel Prices

Record	Record Highest Price	Date Observed	Second Highest Price (pre-2022)	Date Observed
Daily average RULP price in Brisbane	221.4 cpl	20 June 2022	186.3 cpl	12 November 2021
Monthly average highest RULP price in Brisbane	205.9 cpl	June 2022	170.6 cpl	November 2021
Annual average highest RULP price in Brisbane	184.9 cpl	2022	150.8 cpl	2021
Daily average diesel price in Brisbane	237.8 cpl	27 October 2022	178.2 cpl	15 July 2008
Monthly average highest diesel price in Brisbane	236.3 cpl	November 2022	176.7 cpl	July 2008
Annual average highest diesel price in Brisbane	209.2 cpl	2022	155.4 cpl	2014

Source: RACQ calculations using OPIS and FuelTrac data

Record High Average RULP Prices

Centre	Record High Daily Average Price	Last Observed	Record High Monthly Average Price	Observed
Brisbane	221.4	20/06/2022	205.9	Jun-22
Ipswich	220.7	21/06/2022	206.5	Jun-22
Gold Coast	219.9	22/06/2022	205.2	Jun-22
Sunshine Coast	217.4	21/06/2022	204.7	Jun-22
Atherton	211.9	6/07/2022	208.1	Jul-22
Beaudesert	215.2	30/06/2022	206.9	Jun-22

Biloela	217.5	1/07/2022	210.7	Jul-22
Blackwater	203.7	24/06/2022	200.6	Jul-22
Bowen	209.9	30/06/2022	203.9	Jul-22
Bundaberg	206.5	15/03/2022	195.8	Jun-22
Cairns	211.6	20/03/2022	204.5	Jul-22
Charters Towers	213.1	18/03/2022	204.3	Jul-22
Childers	209.9	23/06/2022	204.7	Jul-22
Dalby	209.5	19/03/2022	202.8	Jul-22
Emerald	212.4	1/07/2022	206.1	Jul-22
Gladstone	209.1	16/03/2022	201.9	Jul-22
Goondiwindi	210.1	23/03/2022	204.4	Jul-22
Gympie	208.8	30/06/2022	199.5	Jun-22
Hervey Bay	208.1	15/03/2022	198.5	Mar-22
Ingham	207.7	16/03/2022	202.0	Jul-22
Innisfail	210.7	17/03/2022	208.6	Jul-22
Kingaroy	209.9	22/03/2022	199.8	Jul-22
Lockyer Valley	215.2	25/06/2022	203.9	Jun-22
Longreach	235.9	2/10/2022	226.2	Jul-22
Mackay	213.5	10/07/2022	209.4	Jul-22
Mareeba	212.9	21/03/2022	209.7	Jul-22
Maryborough	225.7	23/03/2022	202.7	Jul-22
Miles	206.4	16/03/2022	204.4	Mar-22
Moranbah	210.5	17/07/2022	197.1	Jul-22
Moreton Bay	221.9	20/06/2022	207.7	Jul-22
Mount Isa	228.2	1/07/2022	222.2	Jul-22
Nambour	215.9	21/06/2022	204.3	Jun-22
Noosa	221.4	21/06/2022	206.8	Jun-22
Rockhampton	210.1	17/03/2022	200.5	Mar-22
Roma	208.2	6/07/2022	204.1	Jul-22
Somerset	216.7	29/06/2022	205.1	Jun-22
Toowoomba	220.5	25/06/2022	205.2	Jun-22
Townsville	211.1	17/03/2022	199.9	Jun-22
Tully	213.4	17/03/2022	205.6	Jul-22
Warwick	207.3	2/07/2022	202.5	Jul-22
Whitsunday	204.6	16/03/2022	196.5	Jun-22
Yeppoon	208.9	3/07/2022	201.0	Jun-22

Source: RACQ calculations using OPIS data

Record High Average Diesel Prices

Centre	Record High Daily Average Price	Last Observed	Record High Monthly Average Price	Observed
Brisbane	237.8	27/10/2022	236.3	Nov-22
Ipswich	237.6	28/10/2022	235.6	Nov-22
Gold Coast	237.6	1/11/2022	235.7	Nov-22
Sunshine Coast	236.1	1/07/2022	233.5	Nov-22
Atherton	238.7	10/11/2022	237.7	Nov-22
Beaudesert	235.2	28/06/2022	233.0	Nov-22
Biloela	240.1	2/07/2022	236.7	Nov-22
Blackwater	236.8	30/06/2022	235.0	Nov-22
Bowen	236.2	28/06/2022	231.7	Jul-22
Bundaberg	234.0	26/10/2022	231.6	Nov-22
Cairns	238.9	1/11/2022	238.0	Nov-22
Charters Towers	236.7	26/10/2022	234.4	Nov-22
Childers	238.2	1/07/2022	231.8	Nov-22
Dalby	238.2	6/07/2022	233.2	Nov-22
Emerald	239.8	8/11/2022	238.4	Nov-22
Gladstone	233.6	10/11/2022	231.8	Nov-22
Goondiwindi	235.2	5/11/2022	230.8	Nov-22
Gympie	238.0	1/07/2022	228.3	Nov-22
Hervey Bay	234.3	4/07/2022	229.5	Nov-22
Ingham	238.4	15/11/2022	237.0	Nov-22
Innisfail	238.8	6/07/2022	237.9	Nov-22
Kingaroy	238.0	1/07/2022	234.3	Jul-22
Lockyer Valley	235.7	30/06/2022	232.8	Nov-22
Longreach	251.4	3/07/2022	248.0	Nov-22
Mackay	237.9	27/10/2022	237.0	Nov-22
Mareeba	240.2	5/07/2022	238.1	Nov-22
Maryborough	239.1	23/03/2022	231.3	Nov-22
Miles	231.7	4/07/2022	227.1	Nov-22
Moranbah	237.5	1/11/2022	236.3	Nov-22
Moreton Bay	237.7	7/11/2022	236.0	Nov-22
Mount Isa	245.7	29/10/2022	242.2	Nov-22
Nambour	236.1	1/07/2022	233.0	Nov-22
Noosa	236.2	30/06/2022	231.7	Nov-22
Rockhampton	234.3	3/11/2022	231.8	Nov-22
Roma	235.9	4/11/2022	234.2	Nov-22
Somerset	236.1	27/10/2022	231.9	Nov-22
Toowoomba	234.9	25/10/2022	232.6	Nov-22

Townsville	236.3	1/07/2022	232.4	Nov-22
Tully	238.5	26/10/2022	237.1	Nov-22
Warwick	235.2	30/06/2022	230.1	Nov-22
Whitsunday	233.5	1/07/2022	232.7	Nov-22
Yeppoon	237.4	5/07/2022	232.8	Nov-22

Source: RACQ calculations using OPIS data

Regional Queensland

With an average RULP price of 176.6 cpl, Bundaberg was the cheapest place to buy RULP in Queensland in 2022, as it was 2021. Bundaberg was also second cheapest in 2020. The Bundaberg average RULP price was 8.3 cpl lower than the average price of 184.9 cpl in Brisbane. Whitsunday was the second cheapest at 177.1 cpl, and Hervey Bay and Miles joint third at 177.9 cpl. Gympie, Gladstone, Townsville, Beaudesert, Kingaroy, Warwick, Roma, Nambour, Yeppoon, Rockhampton, Dalby, Goondiwindi, Ingham, Cairns, Maryborough, Somerset, Bowen, Lockyer Valley, Toowoomba, Innisfail, Childers, Blackwater, Gold Coast and Sunshine Coast were also cheaper than Brisbane. Longreach, with an average RULP price of 209.2 cpl, retained the position as the most expensive¹. Longreach has held the dubious honour of most expensive centre since 2018.

Miles had the cheapest diesel in Queensland in 2022 at an average of 203.0 cpl, 6.2 cpl cheaper than the Brisbane price of 209.2 cpl. Gympie, Bundaberg, Gladstone, Hervey Bay, Somerset, Nambour, Whitsunday, Warwick, Goondiwindi, Noosa, Roma, Toowoomba, Lockyer Valley, Bowen, Yeppoon, Beaudesert, Rockhampton, Blackwater, Maryborough, Dalby, Townsville, Kingaroy, Childers and Innisfail were also cheaper than Brisbane. Like with RULP, Longreach, with an average diesel price of 222.9 cpl, was the most expensive centre in Queensland¹.

The tables below display the average retail price and average indicative retail margin for RULP and diesel in major Queensland cities and towns, and interstate capitals.

Data Sources

All data presented in this report is RACQ derived work from calculations based on data primarily from OPIS, with some additional data from other sources².

The data presented in the report is the best available data at the time of publication. The data presented in this report supersedes all previous reports.

5 January 2022

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¹ RACQ does not collect prices for all regional centres in Queensland. There may be other centres that were more or less expensive.

² Other sources include FuelTrac, Informed Sources, MotorMouth and the Reserve Bank of Australia

Average RULP Prices in Queensland

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave	2015 Ave	2014 Ave	2013 Ave	2012 Ave	2011 Ave	2010 Ave	2009 Ave
Brisbane	171.4	180.0	200.3	171.7	194.4	205.9	192.2	174.4	173.3	180.7	197.3	176.8	184.9	150.8	124.9	142.1	143.9	130.0	118.6	130.1	150.1	147.9	145.4	142.5	127.6	117.9
Gold Coast	173.2	181.7	200.8	173.9	195.2	205.2	192.9	171.3	168.5	178.2	195.4	177.7	184.5	151.0	121.9	139.1	142.1	129.5	119.2	130.0	148.9	147.3	145.0	142.5	127.9	118.8
Ipswich	168.2	178.0	201.6	172.4	193.1	206.5	197.2	174.9	174.0	182.1	197.7	177.5	185.3	149.4	122.5	139.6	143.0	126.8	116.9	129.2	149.3	148.5	146.0	142.4	128.0	118.0
Sunshine Coast	166.6	177.3	195.8	169.7	192.9	204.7	197.5	168.7	170.4	179.7	193.4	185.4	183.5	147.6	123.3	143.5	145.7	133.0	120.6	129.7	147.4	145.7	143.9	142.7	128.2	118.4
Atherton	165.9	177.3	202.1	188.8	190.6	202.3	208.1	182.4	171.8	181.4	188.3	189.9	187.4	146.0	127.2	145.0	149.7	140.1	125.2	138.4	158.0	154.5	149.7	nd	nd	nd
Beaudesert	164.3	176.6	200.2	182.9	189.3	206.9	198.4	158.4	154.2	169.6	181.1	179.2	180.1	145.0	124.8	144.1	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Biloela	162.6	174.8	198.2	185.8	191.9	205.1	210.7	180.2	170.8	182.4	189.9	190.3	186.9	141.1	128.0	146.8	152.5	137.2	125.8	138.5	154.3	154.5	149.2	nd	nd	nd
Blackwater	167.0	174.6	186.6	166.4	180.4	198.8	200.6	186.1	168.9	184.5	198.4	199.9	184.4	145.0	127.9	159.9	151.9	141.6	128.1	135.8	157.5	154.0	150.9	nd	nd	nd
Bowen	163.2	171.1	199.9	181.8	190.0	203.3	203.9	174.7	164.6	179.9	182.4	179.1	182.8	143.8	122.6	141.2	149.0	134.9	120.7	137.8	156.9	155.1	150.8	144.6	130.4	120.0
Bundaberg	154.2	168.9	194.2	173.8	181.6	195.8	195.6	159.8	158.9	177.0	181.7	178.0	176.6	138.7	113.1	134.5	143.2	128.6	117.3	130.7	152.9	151.8	146.9	142.1	126.2	119.3
Cairns	164.7	177.9	202.7	178.4	190.1	202.4	204.5	165.3	160.3	177.8	183.8	180.6	182.4	145.2	123.9	142.5	149.1	140.0	127.6	140.3	158.8	155.6	150.7	144.2	128.6	118.4
Charters Towers	166.4	174.8	201.0	186.1	190.4	204.2	204.3	178.4	173.4	180.9	187.9	185.8	186.1	147.4	126.8	144.5	148.3	132.1	124.0	137.3	156.7	154.2	151.7	146.2	131.5	122.5
Childers	165.9	174.2	200.4	183.1	189.1	203.2	204.7	175.9	157.3	177.5	184.9	181.9	183.2	144.9	122.8	141.4	145.3	129.6	118.5	132.0	152.6	152.2	147.9	nd	nd	nd
Dalby	161.6	175.2	199.5	181.8	189.2	199.3	202.8	172.2	167.9	176.4	180.7	176.3	181.9	145.2	124.7	139.9	148.9	132.1	119.3	133.1	155.7	153.0	149.1	139.9	nd	nd
Emerald	172.0	174.9	200.4	185.9	192.0	204.2	206.1	186.5	181.7	185.9	188.6	189.2	188.9	151.2	137.6	150.5	152.4	140.8	127.7	134.8	154.9	154.6	150.3	144.5	130.6	118.5
Gladstone	161.4	171.3	197.9	179.0	185.2	198.1	201.9	162.3	158.6	173.9	180.8	178.7	179.1	142.6	114.7	135.6	146.3	131.2	118.5	133.1	156.1	152.9	148.6	141.4	130.5	120.2
Goondiwindi	165.9	175.1	199.3	181.5	188.7	200.5	204.4	176.6	160.9	175.8	178.6	176.8	182.0	143.9	115.6	138.8	151.7	134.9	121.0	137.2	155.6	153.3	150.4	145.0	129.4	117.1
Gympie	160.0	172.6	196.8	170.3	186.1	199.5	191.9	163.7	160.6	180.1	183.6	180.1	178.8	143.6	120.4	136.8	142.6	129.5	120.4	130.0	149.9	149.5	147.0	144.6	nd	nd
Hervey Bay	161.3	172.5	198.5	173.2	181.9	195.2	194.0	164.2	159.9	177.6	181.5	175.1	177.9	142.1	120.9	140.4	148.8	133.5	124.0	134.9	150.6	151.1	146.9	142.4	129.0	119.1
Ingham	163.1	172.9	198.1	175.4	186.3	198.4	202.0	181.4	162.0	175.4	183.7	185.6	182.0	142.5	123.7	144.0	151.2	136.9	121.3	138.1	155.7	154.1	150.6	nd	nd	nd
Innisfail	166.5	177.4	201.8	175.6	184.2	197.9	208.6	172.8	163.8	175.5	186.7	187.2	183.2	146.1	125.7	146.3	151.1	138.4	121.8	137.7	158.0	156.6	151.2	nd	nd	nd
Kingaroy	160.8	171.5	198.9	178.6	183.2	196.4	199.8	169.0	160.9	177.5	182.9	183.9	180.3	141.3	119.1	136.6	147.1	135.5	121.3	135.5	153.7	152.0	148.4	142.3	128.7	117.1
Lockyer Valley	160.6	172.2	198.6	172.7	188.4	203.9	200.4	169.9	169.6	182.4	191.9	184.3	182.9	142.2	117.8	140.9	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Longreach	177.1	185.7	211.0	203.3	200.3	217.7	226.2	215.6	210.0	224.0	225.7	213.5	209.2	155.7	138.1	155.9	155.8	144.0	130.1	144.1	167.0	160.7	158.5	152.2	136.9	126.4
Mackay	164.1	174.7	198.6	179.7	189.3	203.2	209.4	181.9	174.3	182.0	186.7	187.0	185.9	145.1	123.6	142.7	149.3	133.2	119.4	133.4	151.9	152.6	144.5	142.2	127.4	115.9
Mareeba	168.9	180.2	204.0	185.6	192.0	203.8	209.7	181.8	172.2	181.6	187.3	185.9	187.7	147.9	130.9	145.1	149.4	133.2	122.6	138.9	157.6	154.7	150.3	nd	nd	nd
Maryborough	163.6	175.5	204.4	176.9	183.1	198.7	202.7	175.2	165.4	178.9	184.3	180.9	182.5	139.6	115.4	137.3	143.1	127.1	118.1	129.4	150.9	150.2	147.1	142.5	128.7	119.1
Miles	161.0	170.0	195.9	174.9	181.5	196.0	197.1	169.3	155.1	173.6	181.0	179.8	177.9	138.8	112.3	131.8	141.6	122.6	119.0	134.8	157.9	158.5	156.4	nd	nd	nd
Moranbah	163.2	176.2	200.4	198.6	198.1	201.5	207.7	189.9	179.0	177.9	183.3	184.0	188.3	141.5	121.1	140.5	147.4	131.1	114.3	130.2	160.7	159.0	153.8	nd	nd	nd
Mount Isa	171.7	188.4	214.7	205.0	211.3	222.1	222.2	212.2	211.6	212.5	210.3	203.3	207.1	155.1	146.8	153.7	155.9	142.7	122.8	142.5	158.6	158.6	155.3	150.5	134.9	124.2
Nambour	162.6	173.2	193.2	167.8	189.4	204.3	194.8	166.1	168.8	180.1	186.4	185.5	181.0	145.4	121.5	143.6	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Noosa	170.1	179.1	195.9	174.8	193.4	206.8	203.4	181.6	180.4	179.5	197.4	189.7	187.7	153.0	128.9	144.6	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Rockhampton	164.5	174.7	200.5	182.0	188.6	198.1	199.3	167.2	160.9	179.3	184.5	181.9	181.8	144.4	121.6	142.4	149.9	138.0	122.4	134.6	155.5	154.6	150.2	145.8	131.6	121.6
Roma	162.1	168.3	195.7	186.3	184.1	195.2	204.1	175.5	160.3	173.0	180.8	181.2	180.6	138.9	121.3	134.1	149.1	131.4	123.7	138.4	157.3	153.4	149.8	146.4	132.2	122.5
Somerset	162.2	173.8	198.7	173.6	187.1	205.1	199.2	169.3	169.3	181.8	188.7	184.9	182.8	140.8	117.8	139.1	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Toowoomba	166.0	179.4	196.5	172.5	192.7	205.2	192.0	166.1	168.9	180.1	191.8	185.4	183.1	149.2	125.6	135.3	144.6	129.9	116.5	132.4	150.7	147.7	146.3	136.3	123.6	112.2
Townsville	164.2	175.5	199.5	172.2	188.5	199.9	197.6	160.4	159.7	175.8	181.8	176.8	179.3	144.3	120.5	140.6	148.7	132.0	121.7	135.8	152.5	152.1	147.6	141.6	126.7	115.8
Tully	165.3	178.0	201.9	183.0	189.1	203.8	205.6	179.7	171.8	183.2	189.1	187.5	186.5	145.7	125.1	145.9	149.9	137.4	122.1	135.7	157.8	156.6	151.9	nd	nd	nd
Warwick	160.6	169.2	196.2	171.6	182.8	196.0	202.5	181.7	172.0	176.2	180.3	176.1	180.4	140.1	122.8	136.8	147.0	134.0	119.5	129.9	148.8	146.3	146.0	141.8	128.4	116.2
Whitsunday	157.9	170.1	194.3	165.8	183.7	196.5	196.4	171.8	160.3	173.8	178.2	176.0	177.1	138.9	114.4	137.4	147.9	128.0	122.1	nd	nd	nd	nd	nd	nd	nd
Yeppoon	162.5	177.0	199.0	177.8	188.2	201.0	198.1	168.0	164.1	176.4	183.7	183.2	181.6	144.2	124.8	140.6	150.5	138.7	122.7	133.4	154.8	152.9	148.7	nd	nd	nd

Source: RACQ calculations using OPIS data (2022, 2021, 2020, 2019 and 2018), Informed Sources data (2017 and 2016), MotorMouth data (2016 to 2012) and FuelTrac data (2011, 2010 and 2009)

Average Diesel Prices in Queensland

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave	2015 Ave	2014 Ave	2013 Ave	2012 Ave	2011 Ave	2010 Ave	2009 Ave
Brisbane	165.5	178.3	210.5	198.2	207.8	221.0	231.5	206.2	205.7	225.4	236.3	221.8	209.2	143.8	125.5	146.5	150.2	129.6	119.1	129.1	155.4	153.4	149.3	147.1	127.6	117.8
Gold Coast	166.9	179.6	211.4	199.8	208.0	221.3	231.2	205.2	205.3	225.0	235.7	229.8	209.9	144.2	126.0	145.7	149.3	130.0	119.9	129.6	156.4	153.8	150.5	nd	nd	nd
Ipswich	167.6	180.9	212.3	199.4	209.3	221.3	232.3	208.9	206.7	225.6	237.6	233.2	211.3	142.8	124.5	145.9	148.2	127.4	117.7	127.7	154.6	152.5	148.2	146.0	138.0	131.7
Sunshine Coast	166.9	179.6	211.4	199.8	208.0	221.3	231.2	205.2	205.3	225.0	235.7	229.8	209.9	142.6	125.2	146.1	148.7	130.5	117.9	128.0	155.8	153.3	150	147.3	139.1	135.0
Atherton	166.0	177.6	210.2	201.7	207.5	220.9	233.5	212.5	207.9	225.4	237.7	235.8	211.4	145.5	128.1	148.1	150.6	134.6	122.8	nd	nd	nd	152.9	nd	nd	nd
Beaudesert	162.1	177.1	209.5	200.4	209.8	222.7	227.9	198.2	201.8	221.8	233.0	224.1	207.4	142.3	117.5	153.2	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Biloela	163.6	175.8	208.5	198.6	207.7	221.6	233.1	204.1	204.8	226.2	236.7	232.9	209.5	140.4	130.0	151.2	153.4	134.6	120.6	134.0	157.0	156.8	153.0	nd	nd	nd
Blackwater	167.4	179.9	202.5	189.1	205.2	219.0	230.8	197.9	204.3	224.9	235.0	234.9	207.6	145.8	136.9	151.1	151.0	133.3	117.4	133.2	157.9	156.2	152.4	nd	nd	nd
Bowen	163.8	175.5	210.9	198.5	207.0	221.6	231.7	208.0	202.9	224.6	228.4	213.9	207.2	141.3	124.3	146.4	148.5	128.5	113.3	129.6	154.1	154.2	149.8	147.6	130.1	132.0
Bundaberg	159.5	173.3	205.5	191.2	202.5	215.7	225.3	193.0	201.1	222.5	231.6	227.7	204.1	140.1	122.9	142.3	147.6	130.0	114.3	128.2	154.9	154.4	151.1	147.9	138.2	130.8
Cairns	165.5	179.3	212.3	200.1	208.8	222.2	233.7	206.5	207.0	225.8	238.0	234.2	211.1	144.8	128.0	147.5	149.7	134.4	125.5	138.6	164.5	158.8	154.0	151.0	139.4	133.0
Charters Towers	162.9	177.0	211.0	201.6	207.4	220.1	231.1	209.6	202.0	225.1	234.4	228.9	209.3	144.0	130.0	148.1	150.2	128.7	114.5	134.0	158.0	156.1	151.7	150.3	132.4	134.2
Childers	165.4	177.8	210.8	198.6	209.9	222.8	230.6	204.2	201.2	225.3	231.8	220.8	208.3	142.2	126.7	146.8	148.3	126.8	114.4	127.9	154.5	154.2	150.1	nd	nd	nd
Dalby	166.0	178.0	210.4	199.2	208.3	220.4	230.6	198.9	202.2	223.4	233.2	222.1	207.7	143.1	128.1	146.7	150.0	128.7	115.9	131.2	158.4	154.1	150.0	146.1	nd	nd
Emerald	164.7	176.6	212.2	201.2	207.9	222.4	232.5	207.8	207.7	226.3	238.4	236.5	211.2	146.6	136.7	149.9	150.7	130.9	115.5	133.5	156.8	156.4	152.0	148.8	131.1	139.2
Gladstone	162.2	174.1	206.7	192.5	203.5	216.2	225.6	194.8	198.7	221.4	231.8	224.6	204.3	141.8	122.6	144.1	146.8	128.0	117.6	132.1	157.3	156.3	152.1	147.1	131.0	131.8
Goondiwindi	166.2	176.4	208.1	195.4	205.4	218.6	228.1	198.7	203.4	223.1	230.8	223.2	206.5	143.1	123.7	146.3	148.3	127.8	117.5	131.2	156.9	154.2	149.7	147.1	138.2	131.1
Gympie	162.3	176.9	208.2	191.6	204.8	219.2	220.1	194.7	202.0	225.2	228.3	214.4	204.0	141.4	122.5	144.5	146.0	129.4	116.1	128.4	152.4	152	149.1	nd	nd	nd
Hervey Bay	163.5	176.4	208.6	192.3	205.2	218.3	228.4	201.1	204.7	223.9	229.5	219.8	206.0	141.9	126.9	148.3	149.3	127.9	122.7	133.1	154.5	154.3	150.6	147.0	130.0	118.0
Ingham	167.5	179.2	213.4	203.5	209.5	221.7	231.6	203.7	204.1	224.3	237.0	235.2	210.9	144.3	130.5	147.2	149.3	128.0	118.6	132.5	158	154.9	149.6	nd	nd	nd
Innisfail	165.4	177.9	211.6	197.8	205.1	216.4	229.4	198.9	204.3	222.6	237.9	233.5	208.4	145.3	130.2	152.2	152.7	133.7	119.2	135.0	163.7	159.3	154.5	nd	nd	nd
Kingaroy	162.9	174.4	210.7	197.0	206.6	219.8	234.3	204.2	203.1	223.3	232.7	229.6	208.2	141.2	123.0	144.3	148.0	127.7	116.3	129.7	156.1	155	151.7	148.3	139.8	118.5
Lockyer Valley	160.5	173.8	207.6	195.9	204.8	219.6	228.0	203.1	204.4	224.4	232.8	226.5	206.8	141.1	125.8	146.8	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Longreach	173.5	184.8	217.0	212.8	216.2	231.7	247.0	234.4	224.9	242.8	248.0	242.3	222.9	151.7	137.0	156.3	154.3	132.6	122.7	140.7	167.2	162.5	160.1	157.0	137.8	119.8
Mackay	165.9	177.4	211.4	200.4	208.7	222.0	232.4	204.6	205.8	225.9	237.0	233.7	210.4	144.8	126.3	148.0	149.6	132.0	118.0	132.6	158.2	156.8	150.9	146.9	139.9	137.5
Mareeba	168.2	180.8	214.6	204.0	212.0	225.0	236.1	211.9	209.2	228.1	238.1	234.4	213.5	146.3	129.1	149.4	148.4	129.8	120.5	135.4	164.3	157.7	153.3	nd	nd	nd
Maryborough	164.3	178.8	214.8	194.4	204.7	218.8	229.1	203.9	202.4	223.2	231.3	225.8	207.6	140.3	123.1	143.9	146.0	125.7	114	127.1	153.7	153	149.7	146.7	138.7	119.4
Miles	161.9	172.0	207.7	191.8	204.9	219.7	227.1	195.1	190.9	216.8	227.1	220.7	203.0	139.5	121.3	138.4	145.1	121.5	117.2	134.2	160.7	158.6	155.8	nd	nd	nd
Moranbah	162.9	177.2	208.7	201.9	210.7	219.7	230.7	210.1	199.4	221.6	236.3	234.8	209.5	142.1	125.9	145.4	147.8	130.1	110.2	130.8	162.9	161.9	156.1	nd	nd	nd
Mount Isa	167.9	176.3	203.0	196.0	201.1	217.4	236.4	223.6	220.6	233.8	242.2	236.5	212.9	148.4	133.4	149.0	149.4	128.2	123.3	138.9	161.3	162.4	156.4	154.0	132.6	119.4
Nambour	161.6	176.1	208.0	193.0	206.3	219.2	225.5	197.9	203.8	223.5	233.0	225.7	206.1	141.7	123.0	145.8	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Noosa	162.8	177.0	209.9	194.4	205.9	219.2	225.9	200.4	204.2	224.4	231.7	222.0	206.5	141.1	122.2	144.6	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Rockhampton	167.3	178.0	211.8	198.5	207.3	217.7	228.0	199.3	200.4	222.5	231.8	227.0	207.4	144.4	124.9	145.0	149.4	131.1	118.6	132.4	157.6	155.5	151.9	150.0	132.4	137.0
Roma	162.9	173.8	209.4	197.9	203.8	216.2	228.0	197.5	203.8	223.9	234.2	229.3	206.7	138.5	126.8	143.7	148.5	136.3	124.6	134.1	157.3	155.1	152.7	149.6	133.1	133.5
Somerset	160.7	173.1	206.3	196.6	204.0	218.6	227.4	202.6	202.0	222.6	231.9	227.5	206.1	138.8	122.6	143.1	nd	nd	nd	nd	nd	nd	nd	nd	nd	nd
Toowoomba	162.7	176.1	207.5	193.7	205.7	219.2	228.3	201.8	203.8	223.6	232.6	225.9	206.7	142.4	126.0	146.0	148.7	129.4	118.4	132.9	157.6	153.9	150.3	147.0	138.1	118.5
Townsville	164.2	178.7	212.0	200.0	208.5	220.0	229.1	200.9	202.8	223.6	232.4	225.1	208.1	142.4	126.4	146.5	148.6	129.1	116.1	132.5	155.3	152.7	148.1	145.3	138.5	118.0
Tully	165.4	178.7	210.2	200.7	209.6	222.0	233.3	209.8	208.3	227.0	237.1	229.6	211.0	145.1	129.2	148.4	150.7	130.2	122.6	128.3	162.6	157.8	153.1	nd	nd	nd
Warwick	162.5	176.1	210.6	195.9	205.6	218.4	227.9	200.1	201.6	222.4	230.1	223.5	206.2	142.0	125.9	143.9	147.7	126.9	118.3	132.0	155.5	152.7	149.1	146.8	139.4	118.8
Whitsunday	161.7	174.4	208.6	192.0	203.0	216.6	228.7	204.5	200.9	221.6	232.7	229.7	206.2	138.8	118.4	142.2	151.3	136.7	124.6	nd	156.2	153.1	149	nd	nd	nd
Yeppoon	164.3	178.5	210.1	197.3	208.8	220.2	227.0	196.7	202.1	222.8	232.8	227.1	207.3	143.8	128.9	144.4	150.8	132.7	119.9	130.8	156.3	154.0	nd	nd	nd	nd

Source: RACQ calculations using OPIS data (2022, 2021, 2020, 2019 and 2018), Informed Sources data (2017 and 2016), MotorMouth data (2012 to 2016) and FuelTrac data (2011, 2010 and 2009)

Average RULP Indicative Retail Margins in Queensland

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave	2015 Ave	2014 Ave	2013 Ave
Brisbane	17.6	12.3	13.4	10.8	12.7	9.1	14.9	17.1	19.7	6.0	20.8	12.4	14.0	16.3	17.5	10.7	11.8	12.2	11.1	9.9	10.3	8.5
Gold Coast	18.8	13.4	13.2	12.4	12.8	7.7	14.9	13.4	14.2	2.9	18.3	12.7	12.9	16.0	13.8	7.1	9.4	11.0	10.1	9.5	9.0	7.5
Ipswich	22.9	15.1	16.1	13.3	14.7	9.9	15.2	19.6	25.0	5.7	24.9	14.0	16.6	14.7	14.8	7.9	10.6	8.7	8.4	8.7	9.4	9.1
Sunshine Coast	12.0	8.7	8.1	8.0	10.3	7.1	19.3	10.6	16.0	4.2	16.1	20.2	10.9	12.4	15.0	11.3	12.8	14.4	12.2	8.3	6.7	5.1
Atherton	8.0	5.2	11.9	30.3	8.3	3.9	27.5	21.2	13.7	2.6	7.5	20.9	12.7	7.8	15.9	9.5	13.8	18.7	14.1	17.7	15.4	12.3
Beaudesert	9.7	8.1	12.4	21.2	6.8	9.3	20.3	0.4	-0.2	-5.9	3.8	14.0	7.8	9.7	16.5	11.9	nd	nd	nd	nd	nd	nd
Biloela	5.6	3.6	8.1	26.8	9.2	6.4	29.8	19.2	13.2	3.5	9.5	21.6	12.3	3.8	17.6	12.2	16.6	17.6	18.1	15.2	11.0	10.8
Blackwater	8.3	1.7	-5.2	5.7	-4.0	-1.6	17.9	23.5	9.6	3.9	16.3	29.5	6.9	5.9	15.8	23.5	15.2	18.0	14.7	9.9	11.7	7.8
Bowen	4.5	-1.8	8.8	22.4	6.9	3.9	22.3	12.4	5.6	0.1	0.7	9.2	7.8	4.6	10.2	4.4	11.4	12.0	8.3	13.8	13.2	11.7
Bundaberg	-3.0	-2.2	3.8	9.5	-3.5	-4.4	14.8	-0.9	1.9	-1.1	1.8	10.2	1.5	0.9	2.3	-0.3	7.7	7.4	6.3	7.3	10.3	9.1
Cairns	7.5	6.5	13.2	20.6	8.6	4.7	24.7	4.8	3.0	-0.3	3.8	12.4	8.8	7.8	13.4	7.7	13.9	19.4	17.2	17.9	17.5	13.7
Charters Towers	8.3	2.5	10.5	27.4	8.0	5.5	23.2	16.8	15.0	1.7	6.8	16.5	11.4	8.8	15.1	8.3	11.4	8.1	10.5	13.3	13.0	10.7
Childers	9.2	3.6	10.6	19.3	4.5	3.5	24.5	15.8	0.8	0.0	5.5	14.6	8.8	7.6	12.5	7.1	10.3	8.9	7.7	nd	nd	nd
Dalby	5.9	5.5	10.6	18.9	5.5	0.5	23.5	13.0	12.4	-0.3	2.3	9.9	8.9	8.9	15.3	6.6	14.9	12.3	9.8	11.4	14.7	12
Emerald	12.5	1.2	7.9	24.5	6.9	3.1	22.7	23.1	21.7	4.5	5.7	18.1	12.2	11.4	24.8	13.5	14.0	16.5	13.5	10.1	10.3	9.5
Gladstone	5.6	1.3	9.0	21.2	3.7	0.6	22.2	2.5	2.2	-3.9	1.6	11.2	6.0	6.5	5.6	2.1	11.6	10.4	8.0	10.3	13.3	9.8
Goondiwindi	8.8	4.1	9.0	17.2	3.7	0.3	23.7	16.0	4.0	-2.2	-1.2	9.0	7.6	6.2	4.8	4.1	16.3	13.8	10.0	13.1	12.0	9.8
Gympie	4.8	3.4	8.4	7.9	2.9	1.2	13.0	5.0	5.6	3.9	5.7	14.2	5.6	7.7	11.5	4.0	9.1	10.2	11.3	8.5	9.0	8.7
Hervey Bay	4.8	2.0	8.8	9.6	-2.5	-4.3	14.0	4.2	3.6	0.2	2.4	8.0	3.9	4.9	10.8	6.3	14.0	13.0	13.7	13.0	9.3	9.8
Ingham	5.2	0.8	7.8	16.9	4.1	-0.2	21.1	19.9	3.9	-3.7	2.9	16.5	7.2	4.1	12.1	8.0	14.5	14.9	9.8	nd	nd	nd
Innisfail	8.5	5.3	11.5	16.9	1.9	-0.6	27.9	11.5	5.7	-3.4	5.8	18.1	8.3	7.8	14.3	10.7	15.1	16.9	10.6	14.6	15.0	14.1
Kingaroy	5.1	1.9	10.1	15.8	-0.4	-2.3	20.5	9.8	5.4	0.9	4.5	17.6	6.5	5.0	9.7	3.3	13.2	15.7	11.8	12.8	11.6	9.9
Lockyer Valley	5.8	3.5	10.7	10.9	5.7	6.1	22.1	11.7	15.0	6.8	14.5	18.9	10.3	7.1	9.3	8.8	nd	nd	nd	nd	nd	nd
Longreach	13.5	7.8	14.3	37.6	11.0	12.3	38.7	48.0	45.8	38.4	38.8	38.2	27.8	11.7	21.1	14.7	13.3	15.4	11.8	12.5	15.5	8.8
Mackay	7.7	4.2	9.1	21.3	7.2	5.0	29.0	21.5	17.2	3.6	6.8	18.8	12.0	8.3	13.6	8.3	13.6	11.9	8.4	10.5	8.8	9.8
Mareeba	11.1	8.2	13.8	27.2	9.9	5.6	29.2	20.7	14.2	2.8	6.6	17.1	13.6	9.9	19.8	9.7	13.6	12.0	11.6	15.6	14.3	12.0
Maryborough	7.5	5.4	15.1	13.6	-0.9	-0.5	23.0	15.7	9.5	1.8	5.6	14.2	8.7	2.9	5.7	3.5	8.7	6.9	8.1	7.2	9.3	8.7
Miles	4.0	-0.9	5.7	10.8	-3.5	-4.0	16.5	8.8	-1.7	-4.3	1.3	12.2	3.0	1.2	1.6	-2.8	6.3	1.6	8.2	nd	nd	nd
Moranbah	4.9	3.8	9.0	38.3	14.0	1.4	25.3	27.6	20.1	-2.5	1.5	13.9	13.0	2.8	9.3	4.3	9.8	7.9	1.4	4.2	14.5	13.1
Mount Isa	5.9	8.5	16.6	38.6	21.2	15.7	33.5	42.9	45.5	25.6	21.5	26.4	25.0	8.9	27.5	9.8	11.4	12.8	3.4	12.2	8.6	nd
Nambour	8.0	4.7	5.4	6.1	6.8	6.7	16.6	8.0	14.4	4.6	9.2	20.3	8.2	10.2	13.3	11.4	nd	nd	nd	nd	nd	nd
Noosa	15.4	10.4	8.0	13.0	10.7	9.1	25.1	23.4	25.8	3.8	19.9	24.3	15.0	17.7	20.5	12.2	nd	nd	nd	nd	nd	nd
Rockhampton	7.6	3.6	10.5	23.1	6.1	-0.5	18.5	6.4	3.5	0.4	4.3	13.3	7.6	7.1	11.4	7.9	14.1	16.2	10.9	11.2	12.1	10.9
Roma	3.7	-4.0	4.2	20.8	-2.2	-6.2	22.1	13.7	2.1	-6.3	-0.3	12.2	4.3	-0.1	9.2	-1.9	12.4	9.0	11.5	14.4	13.9	10.1
Somerset	7.4	5.1	10.8	11.7	4.4	7.4	20.9	11.1	14.7	6.2	11.3	19.5	10.1	5.4	9.4	6.7	nd	nd	nd	nd	nd	nd
Toowoomba	11.1	10.6	8.5	10.5	9.8	7.2	13.6	7.8	14.2	4.3	14.2	19.9	10.2	13.6	17.0	2.8	11.4	11.0	7.8	11.1	10.1	7.1
Townsville	7.5	4.5	10.3	14.8	7.4	2.4	17.8	0.1	2.7	-2.1	2.0	8.9	6.1	7.0	10.1	5.7	13.1	11.1	11.3	13.4	10.4	10.3
Tully	6.8	5.3	11.0	23.8	6.2	4.8	24.4	17.8	13.1	3.7	7.7	17.9	11.3	7.0	13.2	9.8	13.4	15.4	9.4	nd	nd	nd
Warwick	5.4	0.1	7.9	9.2	-0.3	-2.2	23.7	23.0	17.0	0.1	2.4	10.3	7.9	4.3	13.9	4.0	13.5	14.8	10.5	8.4	8.0	5.5
Whitsunday	0.3	-1.7	3.5	6.2	0.3	-3.0	14.6	10.2	2.0	-5.9	-2.9	6.6	2.1	0.9	3.2	1.8	10.9	nd	7.4	nd	nd	nd
Yeppoon	5.2	5.5	8.6	18.5	5.3	2.0	16.9	6.7	6.2	-2.8	3.0	14.2	6.8	6.5	14.2	5.6	14.3	16.4	10.7	9.3	10.9	8.5

Source: RACQ calculations using OPIS, Informed Sources, MotorMouth and FuelTrac data

Average Diesel Indicative Retail Margins in Queensland

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave	2015 Ave	2014 Ave	2013 Ave
Brisbane	12.5	10.8	15.6	17.9	14.0	4.7	28.8	22.4	15.4	6.0	23.0	29.8	16.8	12.6	15.8	10.1	14.1	14.0	15.3	12.2	14.0	10.6
Gold Coast	13.2	11.4	16.0	18.8	13.6	4.3	27.9	20.7	14.3	5.0	21.9	37.1	17.0	12.5	15.6	8.7	12.6	13.8	15.5	11.6	11.1	10.4
Ipswich	14.3	13.0	17.2	18.8	15.2	4.7	29.4	24.7	16.1	5.9	24.1	40.9	18.7	11.4	14.4	9.2	11.8	12.9	12.9	12.9	19.3	9.5
Sunshine Coast	9.9	8.9	13.6	14.0	12.0	2.9	24.2	17.9	13.1	4.4	19.5	32.9	14.4	10.6	14.6	8.9	11.8	14.1	13.3	13.4	12.2	9.1
Atherton	8.3	5.7	12.4	23.8	13.5	3.7	28.2	25.6	14.0	2.9	21.0	40.3	16.6	10.2	14.5	8.1	11.0	15.8	11.9	nd	14.7	nd
Beaudesert	8.2	8.7	13.8	19.3	15.2	5.6	24.5	13.5	10.7	1.6	19.0	31.2	14.3	10.4	16.3	12.3	nd	nd	nd	nd	nd	nd
Biloela	7.3	4.9	11.2	20.6	13.6	4.9	28.5	18.2	11.2	4.2	21.1	38.5	15.3	6.6	17.7	11.9	13.7	15.1	12.9	12.7	nd	10.9
Blackwater	9.3	7.3	3.5	9.4	9.4	0.5	24.5	10.3	8.9	1.1	17.6	38.8	11.7	10.3	22.8	10.1	9.6	12.0	8.0	11.2	12.7	7.9
Bowen	6.0	3.3	12.9	20.5	13.0	4.5	26.0	20.8	8.7	1.6	11.2	18.0	12.2	5.9	10.5	6.0	8.2	8.9	5.7	9.2	nd	8.3
Bundaberg	3.1	2.3	7.3	7.5	5.3	-4.0	19.2	5.7	7.3	-0.3	15.0	32.2	8.4	5.6	9.7	2.4	8.2	11.0	7.0	10.4	11.2	8.2
Cairns	8.6	8.1	15.2	23.0	15.6	5.8	29.2	20.4	13.9	4.0	22.0	39.4	17.1	10.3	15.1	8.3	11.0	16.3	19.3	20.8	9.2	14.1
Charters Towers	5.7	5.5	13.7	24.3	14.0	3.6	26.1	23.1	8.5	2.7	17.8	33.7	14.9	9.2	16.9	8.4	10.6	7.9	5.7	13.1	20.8	10.3
Childers	9.5	7.3	13.1	15.4	13.2	3.5	25.0	17.4	7.9	3.1	15.7	25.9	13.1	8.2	14.0	7.5	9.4	8.4	9.0	nd	13.5	nd
Dalby	11.1	8.5	13.7	16.9	12.6	2.1	26.0	13.1	9.9	2.1	18.0	28.1	13.5	10.0	16.4	8.3	12.1	11.2	10.2	15.6	22.7	9.5
Emerald	5.9	3.2	12.5	20.7	11.4	3.2	25.4	19.4	11.6	1.8	20.3	39.6	14.6	10.3	21.9	8.1	8.6	8.9	5.3	11.1	17.5	9.2
Gladstone	7.0	4.4	10.6	15.6	10.6	0.6	22.1	10.1	6.2	0.6	17.3	31.4	11.4	9.2	11.4	6.0	8.3	9.7	11.1	13.6	15.6	11.0
Goondiwindi	9.9	5.5	9.9	11.8	8.2	-1.0	22.1	11.5	9.7	0.4	14.2	27.9	10.8	8.6	10.5	6.6	8.9	8.9	10.4	14.7	13.6	7.1
Gympie	7.8	7.9	11.9	9.8	9.5	1.4	16.0	9.3	10.2	4.3	13.6	20.8	10.2	8.8	11.2	6.6	8.5	12.3	10.8	9.8	11.6	7.6
Hervey Bay	7.8	6.1	11.1	9.3	8.6	-0.8	23.1	14.5	11.6	1.8	13.5	25.0	11.0	8.1	14.4	9.2	10.6	9.7	17.1	11.3	9.8	9.4
Ingham	10.5	7.9	16.3	26.4	16.4	5.4	26.8	17.3	10.8	2.1	20.6	40.2	16.7	9.7	17.5	7.6	9.9	9.2	11.5	nd	11.3	nd
Innisfail	7.7	5.8	13.7	19.8	11.0	-0.9	24.0	11.9	10.4	0.0	21.1	37.9	13.5	10.0	16.5	12.1	13.1	14.8	12.2	19.3	nd	14.0
Kingaroy	8.0	5.0	14.0	14.8	10.9	1.5	29.7	18.4	10.8	2.0	17.6	35.6	14.0	8.2	11.3	6.0	10.0	10.2	9.6	12.2	12.9	9.4
Lockyer Valley	6.6	5.3	11.8	14.6	10.0	2.3	24.4	18.3	13.1	4.1	18.6	33.5	13.6	9.0	15.0	9.4	nd	nd	nd	nd	nd	nd
Longreach	10.6	7.2	13.1	28.1	15.6	8.3	35.8	41.9	24.6	14.1	25.7	41.3	22.2	11.3	18.0	10.4	8.0	1.3	8.4	14.7	12.2	8.4
Mackay	10.5	7.3	14.9	23.0	15.5	6.0	28.6	19.5	12.8	4.5	22.1	40.1	17.1	11.7	14.7	9.7	11.1	13.9	11.7	14.9	14.7	11.7
Mareeba	10.7	8.9	16.8	26.2	18.1	7.9	31.0	25.1	15.5	5.7	21.5	39.0	18.9	11.1	15.7	9.6	9.0	11.1	13.8	19.8	14.9	12.1
Maryborough	9.0	8.8	17.6	11.7	8.5	0.1	24.1	17.8	9.7	1.5	15.7	31.4	13.0	6.9	10.9	5.2	7.7	7.8	7.9	10.4	19.8	7.9
Miles	5.7	1.3	9.7	8.3	7.9	0.1	21.2	8.0	-2.6	-5.7	10.6	25.4	7.5	5.2	8.3	-1.2	5.9	-7.2	nd	nd	10.4	nd
Moranbah	5.6	5.2	10.4	22.6	15.5	1.8	25.0	23.1	4.5	-1.7	19.4	39.2	14.2	7.1	12.4	5.2	7.3	10.1	2.0	17.5	nd	13.7
Mount Isa	3.1	-2.9	-2.0	11.0	0.1	-6.8	23.7	29.4	19.5	3.8	17.9	33.6	10.9	6.0	12.6	1.6	2.2	1.6	8.6	10.2	17.5	nd
Nambour	7.8	7.7	12.4	11.9	11.7	2.1	22.0	13.2	12.7	3.3	18.9	32.8	13.0	9.7	12.4	8.5	nd	nd	nd	nd	nd	nd
Noosa	8.8	8.5	14.2	13.1	11.2	1.9	22.3	15.6	12.9	4.1	17.5	29.0	13.3	9.0	11.5	7.3	nd	nd	nd	nd	nd	nd
Rockhampton	11.1	7.3	14.6	20.6	13.3	1.0	23.5	13.5	6.8	0.5	16.2	32.7	13.4	10.7	12.6	5.8	9.8	11.7	11.0	13.3	10.2	9.7
Roma	5.3	1.6	9.9	12.9	5.4	-4.7	20.7	9.1	8.8	-0.1	16.3	32.6	9.8	2.8	12.4	2.6	7.8	16.1	17.2	12.2	13.3	8.2
Somerset	6.7	4.5	10.6	15.3	9.2	1.3	23.8	17.8	10.7	2.3	17.7	34.5	12.9	6.7	11.8	5.7	nd	nd	nd	nd	nd	nd
Toowoomba	8.6	7.4	11.6	12.2	10.8	1.8	24.5	16.9	12.3	3.1	18.2	32.7	13.3	10.1	15.1	8.4	11.5	12.7	13.5	15.2	15.2	9.7
Townsville	8.3	8.5	16.0	23.9	16.5	4.8	25.4	15.7	10.7	2.6	17.1	31.2	15.1	9.0	14.5	8.0	10.3	11.5	10.4	12.1	12.1	8.5
Tully	7.2	6.1	11.7	22.2	15.0	4.1	27.4	22.2	13.9	3.9	19.8	33.5	15.6	9.3	15.0	7.8	10.6	10.8	14.9	nd	nd	nd
Warwick	8.1	7.1	14.4	14.1	10.4	0.7	23.8	14.8	9.9	1.6	15.4	30.0	12.5	9.5	14.6	6.1	10.2	9.9	13.1	12.9	12.9	8.4
Whitsunday	5.0	3.1	10.9	13.3	8.5	-0.7	23.6	18.2	6.6	-1.1	16.5	34.8	11.6	4.5	5.6	2.6	11.5	17.3	17.1	nd	nd	nd
Yeppoon	7.7	7.3	12.5	19.0	14.5	3.1	22.1	10.6	8.2	0.4	16.8	32.4	12.9	9.7	16.2	4.8	10.8	12.9	12.7	11.4	11.4	7.4

Source: RACQ calculations using OPIS, Informed Sources, MotorMouth and FuelTrac data

Average RULP Prices for all Capital Cities

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave	2015 Ave	2014 Ave	2013 Ave	2012 Ave	2011 Ave	2010 Ave
Brisbane	171.4	180.0	200.3	171.7	194.4	205.9	192.2	174.4	173.3	180.7	197.3	176.8	184.9	150.8	124.9	142.1	143.9	130.0	118.6	130.1	150.1	147.9	145.4	142.5	127.6
Adelaide	161.8	172.5	201.5	164.4	184.8	203.2	187.2	167.3	161.7	182.1	183.2	171.9	178.5	142.5	119.6	142.7	140.3	126.1	114.0	126.9	144.6	144.1	141.7	138.9	123.6
Canberra	169.9	177.4	202.2	178.9	193.1	207.3	215.8	188.7	179.2	186.0	188.6	181.3	189.0	148.1	124.7	144.2	152.4	133.7	120.3	130.3	153.8	153.6	147.9	142.4	127.1
Darwin	170.2	183.4	203.5	186.8	193.6	203.7	207.3	190.5	176.7	182.4	188.7	180.3	188.9	145.6	121.7	139.3	152.4	134.6	119.4	132.2	169.1	165.0	157.9	149.7	133.5
Hobart	178.2	187.3	212.4	185.4	195.2	207.9	206.3	181.9	172.8	189.5	193.5	184.7	191.3	150.9	130.5	150.5	154.2	139.2	122.5	136	157.5	157.3	150.4	147.5	133.8
Melbourne	163.9	176.8	201.3	170.5	190.4	205.3	210.5	172.8	169.9	182.4	196.1	175.3	184.6	149.1	124.8	141.7	142.7	128.3	115.8	125.9	144.5	144.2	140.6	139.6	125.9
Perth	166.8	178.4	198.2	169.3	186.2	202.6	190.6	165.3	165.0	181.4	184.9	172.8	180.1	145.5	118.6	139.7	142.9	128.5	116.5	128.4	147.8	146.2	143.1	140.6	125.3
Sydney	168.6	178.8	200.3	169.9	193.7	205.8	192.6	171.4	170.1	179.7	197.0	178.8	183.9	150.7	124.1	141.0	141.2	126.2	115.7	128.7	145.4	145.0	141.5	141.8	125.6
Average	168.9	179.3	202.5	174.6	191.4	205.2	200.3	176.5	171.1	183.0	191.1	177.7	185.1	147.9	123.6	142.7	146.3	170.9	168.0	165.3	164.4	163.8	162.2	159.8	158.3

Source: RACQ calculations using OPIS data (2022, 2021, 2020, 2019, 2018), Informed Sources data (2018, 2017 and 2016), MotorMouth data (2016 to 2012) and FuelTrac data (2011 and 2010)

Average Diesel Prices for all Capital Cities

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave	2015 Ave	2014 Ave	2013 Ave	2012 Ave	2011 Ave	2010 Ave
Brisbane	165.5	178.3	210.5	198.2	207.8	221.0	231.5	206.2	205.7	225.4	236.3	221.8	209.2	143.8	125.5	146.5	150.2	129.6	119.1	129.1	155.4	153.4	149.3	147.1	127.6
Adelaide	162.0	176.3	209.1	190.7	204.2	221.5	224.4	197.3	200.2	222.8	225.7	205.2	203.3	203.3	122.7	147.0	146.9	125.9	113.7	125.4	152.4	151.9	149.5	146.0	127.6
Canberra	168.4	180.5	213.9	198.2	209.4	222.8	232.3	211.0	211.5	228.6	238.9	225.0	211.7	211.7	129.8	152.7	153.1	131.8	118.9	128.3	157.0	154	150.5	147.7	123.6
Darwin	168.4	183.9	213.4	199.8	207.8	221.1	234.8	214.7	209.0	225.5	239.1	226.6	212.0	212.0	124.4	145.4	153.9	131.9	121.4	136.9	171.4	166.6	159.1	154.2	127.1
Hobart	176.7	187.6	218.8	202.6	216.8	230.3	232.2	208.6	212.3	233.9	244.8	223.0	215.6	215.6	140.9	159.2	157.1	137.5	122.9	137.1	164.0	159.1	154.8	153.3	133.5
Melbourne	164.5	176.6	208.0	194.8	205.2	218.4	229.4	204.9	204.8	223.5	234.3	219.8	207.0	207.0	126.3	146.7	149.7	128.8	115.3	123.9	151.2	149.7	146.0	144.2	133.8
Perth	164.8	176.6	207.3	193.0	203.2	216.6	224.6	197.2	200.6	222.5	228.4	203.3	203.2	203.2	127.0	147.1	152.4	131	120.7	133.3	157.8	154.0	150.5	146.3	125.9
Sydney	164.8	177.2	208.8	194.0	205.6	218.8	227.7	203.2	207.4	225.6	234.5	216.4	207.0	207.0	125.7	147.6	148.6	127.5	114.8	126.2	153.0	151.7	148.0	148.0	125.3
Average	166.9	179.6	211.2	196.4	207.5	221.3	229.6	205.4	206.4	226.0	235.2	217.6	208.6	208.6	127.8	149.0	151.5	130.5	118.4	130.0	157.8	155.1	151.0	148.4	128.1

Source: RACQ calculations using OPIS data (2022, 2021, 2020, 2019, 2018), Informed Sources data (2018, 2017 and 2016), MotorMouth data (2016 to 2012) and FuelTrac data (2011 and 2010)

Average RULP Indicative Retail Margins for all Capital Cities

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave
Brisbane	17.6	12.3	13.4	10.8	12.7	9.1	14.9	17.1	19.7	6.0	20.8	12.4	14.0	16.3	17.5	10.7	11.7	12.2	11.0
Adelaide	7.5	4.4	14.2	3.2	3.3	6.5	9.5	9.5	7.7	7.3	6.3	7.3	7.2	7.8	12.3	11.6	8.3	8.6	7.1
Canberra	16.0	9.9	15.5	17.8	11.9	11.1	39.2	31.2	25.8	11.6	12.5	16.9	18.4	14.0	17.9	13.8	20.7	16.2	13.5
Darwin	11.7	11.0	12.8	24.8	12.7	6.6	28.2	30.5	20.7	5.2	8.9	13.2	15.7	6.3	10.1	3.9	16.2	12.8	12.2
Hobart	18.5	14.1	19.5	16.3	6.4	3.6	23.5	18.4	11.8	8.4	10.5	13.2	13.7	10.5	16.9	13.5	17.3	16.9	15.2
Melbourne	10.4	9.4	14.6	9.6	9.0	8.7	33.7	16.2	17.0	8.7	20.4	11.6	14.3	15.3	18.2	11.2	11.2	11.2	8.9
Perth	12.5	10.3	11.4	8.2	5.9	7.5	15.6	9.7	13.8	9.0	10.3	10.8	10.4	11.1	12.2	9.2	11.4	11.3	9.6
Sydney	14.7	11.3	13.6	8.8	12.5	9.5	16.0	13.9	16.6	5.3	21.0	14.4	13.0	16.5	17.4	10.7	9.4	8.7	8.8
Average	13.6	10.3	14.4	12.4	9.3	7.8	22.6	18.3	16.6	7.7	13.9	12.5	13.4	12.2	15.3	10.6	13.3	12.2	10.8

Source: RACQ calculations using OPIS, Informed Sources, MotorMouth and FuelTrac data

Average Diesel Indicative Retail Margins for all Capital Cities

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	2022 Ave	2021 Ave	2020 Ave	2019 Ave	2018 Ave	2017 Ave	2016 Ave
Brisbane	12.5	10.8	15.6	17.9	14.0	4.7	28.8	22.4	15.4	6.0	23.0	29.8	16.8	12.6	15.8	10.1	14.1	14.1	15.2
Adelaide	9.0	8.9	15.0	11.1	11.2	6.6	21.9	13.5	10.0	3.7	12.6	13.8	11.4	10.2	12.8	10.5	10.4	9.9	9.8
Canberra	15.4	13.3	19.3	17.6	16.0	6.9	29.6	25.3	21.5	9.5	25.8	32.8	19.4	16.2	20.2	16.6	17.0	16.3	15.0
Darwin	11.4	12.6	16.0	19.9	16.5	6.7	32.3	29.9	18.3	5.8	24.9	34.2	19.0	8.5	10.9	5.3	14.0	12.6	17.6
Hobart	17.8	14.6	18.2	14.8	16.8	6.4	23.9	17.9	14.7	7.7	25.4	23.6	16.8	13.7	25.1	17.2	16.0	17.2	19.1
Melbourne	11.5	9.3	14.0	14.8	11.8	2.9	26.7	20.8	14.5	4.5	21.1	27.8	15.0	12.0	16.7	10.6	13.8	13.4	11.4
Perth	11.9	9.4	13.7	13.4	11.8	3.5	25.0	15.4	13.5	6.1	17.6	14.3	13.0	10.6	17.6	10.9	16.5	15.9	16.9
Sydney	11.8	10.0	14.2	13.4	12.1	2.9	25.0	17.5	17.3	6.5	21.4	24.2	14.7	12.5	16.1	11.4	12.5	12.0	10.8
Average	12.7	11.1	15.7	15.3	13.8	5.1	26.6	20.3	15.6	6.2	21.5	25.1	15.8	12.0	16.9	11.6	14.3	13.9	14.5

Source: RACQ calculations using OPIS, Informed Sources, MotorMouth and FuelTrac data