

# Fees and Charges Schedule

## Transaction Fees

RACQ Bank has removed fees for everyday transactions, such as domestic card purchases, internet transfers, periodical payments, direct debits and direct credits.

## Fees Charged by Third Parties

Some merchants may apply a surcharge fee for using your rediCARD or Visa Debit Card at point of sale. Some ATM operators may charge a fee for using your rediCARD or Visa Debit Card at their ATM. The fee is displayed and charged by the ATM operator at the time of use.

## Service Fees

<b>Audit Certificate</b> A certificate for Audit purposes	\$25 per certificate
<b>Bank@Post Cheque Dishonour</b> If you deposit a cheque via Bank@Post and it is dishonoured, a fee will be directed to your account. This fee is then refunded by RACQ Bank.	Variable value - refunded
<b>Bank Recall</b> A request to attempt to recall funds transferred to another account	\$20
<b>Bank Trace</b> A request to trace the origin or final destination of funds either sent to or from your account	\$20
<b>Cash Request Fee</b> Cash withdrawals of more than \$5,000 require 24 hours' notice. Cash delivery charges, levied by the cash provider to RACQ Bank, are passed on at cost for large withdrawals. The charge is determined at the time of the request and may vary according to location.	At cost
<b>Default Administration</b> May apply if an event of default occurs	\$20
<b>Default Enforcement Expenses</b> May apply if enforcement services required as a part of default administration	At cost
<b>Dishonour</b> Where a cheque or direct debit is not honoured. For example, a payment would not be honoured if you do not have sufficient funds available in your account.	\$1
<b>Dishonour - Manual</b> Dishonour at member's request	\$22
<b>Stop Cheque Fee</b> If a cheque that has not yet been presented, is requested to be stopped by any other means than self-service within Internet Banking	\$4 per request
<b>Telegraphic Transfer – Inward (within Australia)</b> Receipt of money via the SWIFT network from another financial institution within Australia credited to your account same day (also known as a Wire or RTGS payment)	\$10
<b>Telegraphic Transfer – Outward (within Australia)</b> Funds transferred via the SWIFT network to another financial institution within Australia for same day payment (also known as a Wire or RTGS payment)	\$35

All fees and charges are current as at 19 August 2021 and subject to change without notice. Inclusive of GST (where applicable). Terms and conditions apply to the products and services.

Members Banking Group Limited ABN 83 087 651 054 AFSL/Australian credit licence 241195 trading as RACQ Bank  
 2649 Logan Rd, Eight Mile Plains QLD 4113 > PO Box 120, Banyo QLD 4014 > 13 1905 > banking@racq.com.au > racq.com/banking

## Card Fees

<b>Card/PIN Courier Fee (within Australia)</b> Charged when a card and/or PIN has been requested to be sent via courier to an address within Australia	\$30 per item
<b>Card/PIN Courier Fee (International)</b> Charged when a card and/or PIN has been requested to be sent via courier to an address outside of Australia	Charged at cost in line with the international courier's charge
<b>Card/PIN Postage Fee (International)</b> Charged when your mailing address is outside of Australia and a card or PIN is mailed	\$9 per item
<b>Emergency Replacement Card Visa (International)</b> Charged when an emergency replacement card has been requested through Visa outside of Australia	\$300
<b>Foreign Currency Conversion Fee</b> When a Visa debit transaction has occurred in a foreign currency and is converted to AUD	3% of the transaction value
<b>Visa Chargeback Fee</b> Charged when a Visa Debit transaction is disputed. Refunded if transaction deemed fraudulent.	\$2750

## Product Specific Fees

<b>Bank Guarantee Establishment Fee</b> Establishment of Bank Guarantee	\$200
<b>Bank Guarantee Maintenance Fee</b> Maintenance of Bank Guarantee	1.00% of the amount of the guarantee each half year in advance
<b>Term Deposit Early Redemption Fee</b> When a term deposit is withdrawn before the maturity date. An early withdrawal notice period applies.	Interest rate reduced by our lowest current term deposit rate for the term of the deposit

## Foreign Exchange Fees<sup>1</sup>

<b>Foreign Bank Drafts</b> A cheque made payable in a foreign currency	\$15
<b>Overseas Telegraphic Transfer in Local Currency*</b> Transfer of funds to an overseas bank in the currency used locally	\$30
<b>Overseas Telegraphic Transfer in Australian Dollars*</b> Transfer of funds to an overseas bank in AUD rather than local currency	\$60
*Overseas banks, including the agent bank, may charge a handling fee. Check supplied details.	
<b>Repurchase of Foreign International Draft or Cheque</b> Where a foreign draft or cheque is purchased and the value is immediately converted to AUD	\$10
<b>Repurchase of Foreign International Draft or Cheque Processed on a Collection Basis</b> Where a foreign draft or cheque is sent to the overseas bank to accept and value is converted to AUD on acceptance	\$50

1. RACQ Bank has entered into contractual arrangements with Western Union Business Solutions (Australia) Pty Ltd (ACN 150 129 749; AFSL 404092) trading as Western Union Business Solutions ("WUBS"), to assist it with processing foreign currency cheques and in fulfilling certain foreign exchange and payment services. WUBS is a business unit of The Western Union Company. The relationship relating to the services described (other than Drafts) is solely between you and RACQ Bank. Fees and charges may apply, please refer to the terms and conditions issued by RACQ Bank, which will vary depending upon the financial product. WUBS offers Drafts directly to our members. If you are seeking to acquire Drafts, it is important for you to consider the Product Disclosure Statement ("PDS") and any other relevant WUBS documents before you decide whether or not that financial product is right for you. A PDS is available either from RACQ Bank or on the Compliance & Legal section of the WUBS website (<http://business.westernunion.com.au/>). Any advice provided by RACQ Bank is general in nature and does not take into account your personal objectives, financial situation or needs. WUBS does not give you any advice, general, personal or otherwise. This communication has been prepared solely for informational purposes and does not in any way create binding obligations. No representations, warranties or conditions of any kind, express or implied, are made in this communication.

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