

Transfer order authority

Staff use only Order No.

Account holder(s)

Given name(s)

Surname Bank ID

Given name(s)

Surname Bank ID

Business or Non Personal Entity

Bank ID

I/We would like RACQ Bank to set up the following transfer order

one payment only
 weekly
 fortnightly
 quarterly
 monthly
 half yearly
 annually

Amount \$
 Effective date / /
 Until further notice, or the last payment on / /

Take the money out of this account:

Account No. In the name of

Pay to one of the following

Transfer to another account in RACQ Bank
 Bank ID

Account No. In the name of

Transfer to another bank
 BSB
 Account No.

In the name of Reference

By cheque to
 Name

Address

Postcode

Reference

- The Account holder/s (You) acknowledge and represent that you have received and read, and that you understand the Privacy Notice. You consent to the collection, use and disclosure of your personal information, including sensitive information (such as membership of a trade or professional association, health information and criminal record) in the manner contemplated in the Privacy Notice. You also consent to RACQ Bank (and its related entities) using your email address and telephone number to communicate with you for any of the purposes disclosed in the Privacy Notice.
- You acknowledge RACQ Bank has a Privacy and Credit Reporting Policy that describes how RACQ Bank deals with your personal and credit reporting information. RACQ Bank also deals with your information in accordance with the RACQ Group Privacy Policy. You can access these policies at racq.com/privacy.
- Any person providing personal information to us in connection with this application, but who does not sign this form, must read the Privacy Notice and sign a separate Permission to obtain and disclose credit and personal information.
- You acknowledge that electronic transfers are processed according to the BSB and account number provided. You need to ensure that You enter the correct BSB number and identifier. The funds may be credited to the account of an unintended recipient if the BSB and/or identifier do not belong to the named recipient. Any funds credited to the account of an unintended recipient may not be able to be recovered.
- You agree to pay any applicable fees as advised to You by RACQ Bank or outlined in the Fees and Charges Schedule of the RACQ Bank Terms and Conditions ("Terms and Conditions").
- You acknowledge that You have read, understood and agree to be bound by the Terms and Conditions relating to transfer orders.

Signature Date / /

Signature Date / /

Staff use only

Bank branch No.
 Operator No.
 System updated
 Signatories checked
 Terms and conditions completed

Date / /
 Verified by
 Authorising officer (if required)

Transfer order - terms and conditions

To be retained by the member

RACQ Bank has accepted your transfer order on the following terms and conditions:

1. RACQ Bank will keep transferring the agreed amount of money until:
 - (a) You cancel the service.
 - (b) The authority automatically cancels.
 - (c) RACQ Bank receives a letter from an appropriate authority that the account holder is bankrupt or insolvent (as applicable) or mentally unsound.
 - (d) RACQ Bank receives a letter from an appropriate authority advising that the account holder is deceased (if the account is in one name).
 - (e) You tell us in writing to change the authority.
 - (f) The payee cancels the authority by informing RACQ Bank in writing.
 - (g) RACQ Bank cancels this Transfer Order by notifying you in writing.
2. RACQ Bank may determine the order of payments and withdrawals from your account.
3. RACQ Bank will endeavour to pay your Transfer Order on the date and at the frequency requested, provided cleared funds are available. If there are insufficient funds, RACQ Bank will attempt to make the payment on 5 successive days. If, after such time the payment has not been successful the payment date will be changed to the next due date.
If the payment has been unsuccessful on 5 consecutive due dates it will be automatically cancelled.
If the payment falls due on a weekend or public holiday it will be actioned on that day.
For external transfers only - once your account is debited, funds will be transferred to the other institution within a maximum period of two business days, depending on the time you submitted the transfer.
4. You need to ensure that You enter the correct BSB number and identifier. The funds may be credited to the account of an unintended recipient if the BSB and/or identifier do not belong to the named recipient. Any funds credited to the account of an unintended recipient may not be able to be recovered.
5. RACQ Bank accepts no liability for late payment, refused or omitted payment, or any error in following these instructions.
6. You authorise RACQ Bank to provide the payee with sufficient information about your account to enable the payment to be processed.
7. RACQ Bank may charge a fee for this service and You agree to pay it. Please refer to the current Fees and Charges Schedule of the Terms and Conditions.
8. RACQ Bank may combine accounts. This means RACQ Bank can transfer money from one account to another account where debts are owed to RACQ Bank by You together with another person or separately.
9. These Terms and Conditions do not comprise the entire contract between You and RACQ Bank. You are also bound by the RACQ Bank Terms and Conditions which you have previously been supplied with. Obtain another copy from us if you need to.