

Self-Certification - Overseas residency for tax purposes

Please provide details about your residency status for taxation purposes. This will help us (RACQ Bank) comply with our obligations under taxation laws including the Common Reporting Standard (CRS) and US Foreign Account Tax Compliance Act (FATCA). RACQ Bank is not able to assist you with determining your country or countries of tax residency. Please contact your tax adviser if you require assistance with this determination.

Personal Account Holder / Controlling Person¹

Full Name*

Date of Birth* Country of Birth* Member Number*

City of Address* Country of Address*

Please provide the best phone or email to contact in regards to this form*

Please provide your residency status for taxation purposes*

Australian law requires RACQ Bank to collect the following information to assist in reducing global tax evasion. If you are a US citizen or US resident, the USA must be declared and included as another country in the options below. You must provide all countries you are a resident of. You declare and confirm the residency details provided are true and correct. You will as soon as practicable notify RACQ Bank if there is any change in circumstances that cause any information provided here to become incomplete or inaccurate.

1. I am a resident of the following for tax purposes*:

- A: Australia Only
- B: Australia and another country/ies
- C: Other Country/ies

2. Enter the countries other than Australia where you are tax resident and Your Taxpayer Identification Number (TIN) or equivalent for each country listed.

Country	TIN
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

If you answered B or C, you must answer question 2*:

Signature or Digital Signature*

Date* / /

Entity-Certification - for tax purposes

Please provide details about the entity for taxation purposes. This will help us (RACQ Bank) comply with our obligations under taxation laws including the Common Reporting Standard (CRS) and US Foreign Account Tax Compliance Act (FATCA).

Non-Personal Account Holder

Legal or Registered Entity Name (an entity includes Companies, Trusts, Partnerships and Not for Profits)*

Address (street number, street name, city)*

Country of address*

1. For an entity account holder that is a financial institution, is your entity a Non-Participating Foreign Financial Institution within the meaning of FATCA⁴?

Yes No N/A

2. Is your entity a Passive Non-Financial Entity²?

Yes No

If you answered yes to Question 2 each Controlling Person(s)¹ is to provide a self-certification by completing the Personal Account Holder / Controlling Person section above. Complete as many copies as necessary of this form and return to RACQ Bank.

I agree to notify RACQ Bank within 30 days if any information supplied herein changes or becomes incorrect or incomplete. In such a case, I will provide RACQ Bank with a suitably updated self-certification and Declaration within 30 days of such change.

Signature or Digital Signature*

Date* / /

Name* Position (if completing for an entity)*

*Mandatory Fields

Frequently asked questions

What is a foreign tax residency?

Foreign tax residency differs between countries and is determined by the laws of each country.

For individuals and Controlling Persons of an entity, this might be determined by your residency, citizenship or how long you have resided in a country. If you are unsure, please contact a professional tax advisor.

Am I an Australia Resident for tax purposes?

RACQ Bank is not able to assist you with determining your country or countries of tax residency. Please contact your tax adviser or the Australian Taxation Office for assistance.

What is a Tax Identification Number (TIN):

An identifying number or equivalent (e.g. social security number, personal identification number, national identification number) issued by a country of tax residency that is used for tax purposes. Please contact the relevant tax authority or your independent taxation advisor if you are unsure about your TIN number.

What happens if we don't receive the form?

As we are bound by legislation, if we don't receive this form, we may be required to report any possible foreign tax residency to the ATO. This might mean incorrect information about you and/or your entity is reported.

Where can I go for further information

Australian Taxation Office > ato.gov.au

Speak with a professional tax advisor

Note: Information is requested about tax residency of other countries in order to help RACQ Bank comply with taxation laws including CRS and FATCA, non-resident withholding tax and Anti-Money Laundering identification.

¹ A Controlling Person generally refers to any person holding 25% or more in an entity. If no natural person is identified as exercising control of the entity, the natural person who holds the position of senior managing official (e.g. directors) will be the Controlling Person of the entity. If you are a settlor, trustee, protector or beneficiary of a trust account holder you are always treated as a Controlling Persons of the trust.

² A Passive Non-Financial Entity (NFE) is an entity that is not an Active NFE. An Active NFE must meet certain criteria including:

- Active NFEs by reason of income and assets: Less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income, and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income. 'Passive income' would generally be considered to include the portion of gross income that consists of:
 - dividends and interest or income equivalent to interest;
 - rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE;
 - the excess of gains over losses from the sale or exchange of Financial Assets that gives rise to the passive income described previously;
 - the excess of gains over losses from transactions (including futures, forwards, options, and similar transactions) in any Financial Assets;
 - the excess of foreign currency gains over foreign currency losses or net income from swaps;
- publicly traded NFEs;
- governmental entities, international organisations, central banks or their wholly owned entities;
- start-up NFEs;
- non-profit NFEs.

³ Either the account holder or the Controlling Person may sign this certificate to confirm the Controlling Person's tax residency status.

⁴ An entity is a financial institution if it is:

- a Custodial Institution
- a Depository Institution
- an Investment Entity
- a Specified Insurance Company