

## Motor Vehicle Insurance Supplementary Product Disclosure Statement

This Supplementary Product Disclosure Statement (SPDS) is issued by RACQ Insurance Limited ABN 50 009 704 152 AFS Licence Number 233082 on 08 March 2022.

This SPDS must be read in conjunction with the Motor Vehicle Insurance Product Disclosure Statement (PDS) RCMV2.0921 with an effective date of 21 September 2021. These documents, together with your Certificate of Insurance, form the basis of your insurance cover.

### Changes to the PDS which will apply to new policies and renewals from 08 March 2022

This SPDS makes the following important changes to the '**Premium & discount guide**' section of the PDS for new policies and renewals from **08 March 2022**:

1. On page 97 of the PDS, within the section titled '**How we calculate your premium**', replace the second paragraph with the following:

'Your premium also includes any discounts to which you may be entitled, as well as any applicable government statutory charges, levies, duties, GST and other taxes. Discounts are not applied to any additional premiums that arise from the choices you make that are listed in the table below under the heading 'Your policy choices', nor to any applicable government statutory charges, levies, duties, GST and other taxes. If you are entitled to more than one discount, the discounts will be applied consecutively (that is, after the first discount is applied, the next discount will be applied to the already discounted premium), with the discounts that are subject to a dollar cap being applied last. RACQ may apply rounding in calculating premiums.'

2. On page 100 of the PDS, within the section titled '**What discounts can be applied to your premium**', replace the second paragraph with:

'We don't apply any premium discounts to additional premiums arising from your policy choices in relation to your excess amount or optional benefits, nor to the portion of your premium which relates to payment frequency, nor to any government statutory charges such as GST and Stamp Duty that are included in the cost of your insurance.'

3. On page 100 of the PDS, within the '**Premium discounts**' table where the '**Driver excellence bonus**' states 'If you hold a rating 1 and have been driving continuously for the last 5 years', replace this with the following:

#### Driver excellence bonus

If you have held a Rating 1 continuously for the last five years or more.